

## Beholdningsoversigt - Ultimo 2. kvartal 2020

| Pulje og papirnavn                                 | Kursværdi i DKK | %- af kursværdi |
|--|-----------------|-----------------|
|  | Kursværdi i DKK | %-af kursværdi  |
| <b>Korte obligationer</b>                          |                 |                 |
| <b>Obligationer</b>                                |                 |                 |
| Nordea Kredit 5% 04-01-2035 RO 1                   | 48.726          | 0,00%           |
| Nordea Kredit 5% 10-01-2024 RO 1                   | 76.072          | 0,00%           |
| Nordea Kredit 4% 10-01-2035 RO 1                   | 1.991.346       | 0,02%           |
| Nordea Kredit 5% 04-01-2038 RO 1                   | 20.970          | 0,00%           |
| Nordea Kredit 5% 01-01-2038 IO RO 1                | 297.049         | 0,00%           |
| Nordea Kredit 5% 01-01-2028 RO 1                   | 124.178         | 0,00%           |
| Nordea Kredit 6% 10-01-2037 RO 1                   | 2.199           | 0,00%           |
| Nordea Kredit 4% 10-01-2041 SDRO 2                 | 4.746.674       | 0,06%           |
| Nordea Kredit 4% 10-01-2043 SDRO 2                 | 496.182         | 0,01%           |
| Nordea Kredit 3.5% 07-01-2044 SDRO 2               | 13.303.376      | 0,17%           |
| Nordea Kredit 3% 10-01-2044 SDRO 2                 | 36.366.411      | 0,46%           |
| Nordea Kredit 1% 04-01-2021 SDRO A 2               | 95.511.150      | 1,20%           |
| Totalkredit 6% 07-01-2029 RO C                     | 375.802         | 0,00%           |
| Totalkredit 5% 07-01-2029 RO C                     | 40.643          | 0,00%           |
| Totalkredit 6% 07-01-2032 RO C                     | 68.116          | 0,00%           |
| Totalkredit 7% 01-01-2021 RO C                     | 7.421           | 0,00%           |
| Totalkredit 6% 01-01-2033 RO C                     | 806.403         | 0,01%           |
| Totalkredit 5% 04-01-2035 RO C                     | 2.928.653       | 0,04%           |
| LR Realkredit 6% 10-01-2029 RO                     | 167.920         | 0,00%           |
| LR Realkredit 6% 10-01-2031 RO                     | 91.825          | 0,00%           |
| LR Realkredit 4% 10-01-2035 RO                     | 760.183         | 0,01%           |
| LR Realkredit 4% 01-01-2038 RO                     | 207.001         | 0,00%           |
| LR Realkredit 4% 10-01-2041 RO                     | 2.400.595       | 0,03%           |
| LR Realkredit 1% 01-01-2021 RO A                   | 19.115.140      | 0,24%           |
| DLR Kredit 6% 07-01-2029 RO                        | 100.577         | 0,00%           |
| DLR Kredit 5% 04-01-2035 RO                        | 1.320.092       | 0,02%           |
| DLR Kredit 5% 04-01-2025 RO                        | 2.548.725       | 0,03%           |
| DLR Kredit CF 6% 01-01-2038 CIBOR 6M RO FL         | 73.277.741      | 0,92%           |
| DLR Kredit CF 6% 04-01-2038 IO CIBOR 6M RO FL      | 16.397.982      | 0,21%           |
| DLR Kredit 4% 01-01-2028 RO                        | 4.265.486       | 0,05%           |
| DLR Kredit 5% 04-01-2028 RO                        | 254.091         | 0,00%           |
| DLR Kredit 3.5% 10-01-2044 SDO B                   | 1.983.744       | 0,02%           |
| DLR Kredit 2% 10-01-2047 SDO B                     | 41.770.849      | 0,52%           |
| Realkredit Danmark 6% 10-01-2026 RO                | 38.719          | 0,00%           |
| Realkredit Danmark 7% 10-01-2029 RO                | 13.543          | 0,00%           |
| Realkredit Danmark 5% 10-01-2029 RO                | 51.803          | 0,00%           |
| Realkredit Danmark 7% 04-01-2021 RO                | 16.033          | 0,00%           |
| Realkredit Danmark 5% 07-01-2035 RO                | 31.134          | 0,00%           |
| Realkredit Danmark 4% 10-01-2035 RO                | 1.250.872       | 0,02%           |
| Realkredit Danmark 6% 07-01-2035 IO RO             | 64.253          | 0,00%           |
| Realkredit Danmark 6% 10-01-2036 RO                | 1.624.032       | 0,02%           |
| Realkredit Danmark 5% 01-01-2038 RO                | 404.109         | 0,01%           |
| Realkredit Danmark 5% 01-01-2038 IO RO             | 199.649         | 0,00%           |
| Realkredit Danmark CF 5% 01-01-2038 IO CIBOR 6M RO | 16.350.253      | 0,21%           |
| Realkredit Danmark CF 6% 01-01-2038 IO CIBOR 6M RO | 173.047         | 0,00%           |
| Realkredit Danmark 4% 01-01-2038 RO                | 7.606.560       | 0,10%           |
| Realkredit Danmark FRN 01-01-2038 IO CIBOR 6M RO F | 8.129.144       | 0,10%           |
| Realkredit Danmark 6% 01-01-2038 RO                | 170.101         | 0,00%           |
| Realkredit Danmark 4% 01-01-2044 IO SDRO S         | 4.788.155       | 0,06%           |
| Realkredit Danmark 3% 10-01-2044 SDRO S            | 16.700.547      | 0,21%           |

| Pulje og papirnavn                                 | Kursværdi i DKK | % af kursværdi |
|--|-----------------|----------------|
| Realkredit Danmark 2% 10-01-2047 SDRO S            | 6.392.783       | 0,08%          |
| Nykredit Realkredit 7% 10-01-2029 RO C             | 6.553           | 0,00%          |
| Nykredit Realkredit 6% 10-01-2029 RO C             | 6.071.266       | 0,08%          |
| Nykredit Realkredit 6% 10-01-2022 RO               | 1.623           | 0,00%          |
| Nykredit Realkredit 6% 10-01-2032 RO               | 828.836         | 0,01%          |
| Nykredit Realkredit 5% 10-01-2022 RO               | 1.540.493       | 0,02%          |
| Nykredit Realkredit 7% 07-01-2021 RO               | 49.310          | 0,00%          |
| Nykredit Realkredit 6% 04-01-2033 RO D             | 26.811          | 0,00%          |
| Nykredit Realkredit 4% 10-01-2035 RO D             | 54.346          | 0,00%          |
| Nykredit Realkredit CF 5% 07-01-2038 IO CIBOR 6M R | 15.405.555      | 0,19%          |
| Nykredit Realkredit 4% 10-01-2028 RO D             | 618.157         | 0,01%          |
| Nykredit Realkredit 5% 07-01-2028 RO D             | 12.420          | 0,00%          |
| Nykredit Realkredit 6% 04-01-2038 RO D             | 89.656          | 0,00%          |
| Nykredit Realkredit FRN 10-01-2041 IO CIBOR 3M SDO | 7.145.742       | 0,09%          |
| Nykredit Realkredit CF 6% 01-01-2039 CIBOR 6M SDO  | 14.037.598      | 0,18%          |
| Nykredit Realkredit CF 6% 01-01-2039 IO CIBOR 6M S | 10.779.119      | 0,14%          |
| Nykredit Realkredit 7% 04-01-2039 IO SDO E         | 5.113           | 0,00%          |
| Nykredit Realkredit 7% 01-01-2029 SDO E            | 24.282          | 0,00%          |
| Nykredit Realkredit 4% 10-01-2026 SDO E            | 302.352         | 0,00%          |
| Nykredit Realkredit 4% 10-01-2041 SDO E            | 2.225.067       | 0,03%          |
| Nykredit Realkredit 3.5% 10-01-2044 SDO E          | 62.390.526      | 0,78%          |
| Nykredit Realkredit 2% 07-01-2024 RO I             | 840.174         | 0,01%          |
| Nykredit Realkredit 3% 10-01-2044 SDO E            | 18.159.450      | 0,23%          |
| Nykredit Realkredit 2% 01-01-2025 RO A D           | 11.300.000      | 0,14%          |
| Nykredit Realkredit 2.5% 10-01-2047 SDO E          | 50.990.392      | 0,64%          |
| LR Realkredit 2.5% 10-01-2047 IO RO                | 28.378          | 0,00%          |
| Nykredit Realkredit 2% 10-01-2047 SDO E            | 268.379.529     | 3,37%          |
| Danish Government 1.75% 11-15-2025                 | 38.259.180      | 0,48%          |
| Nordea Kredit 4% 07-01-2036 RO 1                   | 4.521.577       | 0,06%          |
| LR Realkredit 1% 01-01-2022 RO A                   | 106.874.250     | 1,34%          |
| Realkredit Danmark 10% 10-01-2022 RO               | 771.838         | 0,01%          |
| Realkredit Danmark 1% 04-01-2021 SDRO A T          | 670.572.450     | 8,41%          |
| Nykredit Realkredit 7% 01-01-2039 SDO E            | 364.418         | 0,00%          |
| Nykredit Realkredit 4% 07-01-2042 SDO E            | 2.144.139       | 0,03%          |
| Realkredit Danmark 1% 10-01-2032 SDRO S            | 127.870.260     | 1,60%          |
| Nykredit Realkredit 1% 01-01-2022 SDO A H          | 501.266.810     | 6,29%          |
| Nordea Kredit 6% 04-01-2039 SDRO 2                 | 27.623          | 0,00%          |
| Nordea Kredit 6% 10-01-2028 SDRO 2                 | 83.027          | 0,00%          |
| LR Realkredit 3% 04-01-2046 RO                     | 122.721         | 0,00%          |
| LR Realkredit 2.5% 04-01-2036 RO                   | 563.281         | 0,01%          |
| Realkredit Danmark 1% 04-01-2022 SDRO A T          | 493.512.558     | 6,19%          |
| Nordea Kredit 6% 07-01-2029 RO 1                   | 6.424.001       | 0,08%          |
| Nordea Kredit 5% 07-01-2029 RO 1                   | 33.421          | 0,00%          |
| Nordea Kredit 6% 10-01-2032 RO 1                   | 6.682           | 0,00%          |
| Nordea Kredit 6% 07-01-2022 RO 1                   | 605.361         | 0,01%          |
| Nordea Kredit 6% 04-01-2035 RO 1                   | 1.368           | 0,00%          |
| Nordea Kredit 2.5% 07-01-2036 SDRO 2               | 24.994.146      | 0,31%          |
| Nordea Kredit 2.5% 07-01-2047 SDRO 2               | 6.513.110       | 0,08%          |
| Realkredit Danmark 6% 10-01-2029 RO                | 9.097.165       | 0,11%          |
| Realkredit Danmark 5% 07-01-2029 RO                | 52.269          | 0,00%          |
| Realkredit Danmark 2.5% 07-01-2047 SDRO S          | 1.889.559       | 0,02%          |
| Nykredit Realkredit 3.5% 07-01-2044 IO SDO E       | 31.364.197      | 0,39%          |
| Nykredit Realkredit 2.5% 10-01-2036 SDO E          | 32.872.075      | 0,41%          |
| LR Realkredit 1% 04-01-2022 RO                     | 207.427.430     | 2,60%          |
| Realkredit Danmark 1% 10-01-2035 SDRO S            | 39.808.984      | 0,50%          |
| LR Realkredit 1% 04-01-2021 RO                     | 37.372.266      | 0,47%          |
| LR Realkredit 1% 04-01-2023 RO A                   | 68.086.260      | 0,85%          |
| LR Realkredit FRN 07-01-2021 IO CIBOR 6M RO A      | 92.006.112      | 1,15%          |
| Realkredit Danmark 6% 04-01-2033 RO                | 663.487         | 0,01%          |

| Pulje og papirnavn                                | Kursværdi i DKK      | % af kursværdi |
|---|----------------------|----------------|
| Nykredit Realkredit FRN 04-01-2022 IO CIBOR 6M RO | 132.113.409          | 1,66%          |
| Nykredit Realkredit 1% 07-01-2022 SDO A H         | 563.201.520          | 7,07%          |
| Nordea Kredit 2% 10-01-2050 SDRO 2                | 134.615.000          | 1,69%          |
| Nykredit Realkredit 2% 10-01-2050 SDO E           | 436.136.270          | 5,47%          |
| Nordea Kredit FRN 07-01-2023 IO CITA-6M SDRO A 2  | 102.522.316          | 1,29%          |
| Nordea Kredit 3% 07-01-2046 SDRO 2                | 29.064.394           | 0,36%          |
| LR Realkredit 3.5% 10-01-2043 RO                  | 99.572               | 0,00%          |
| Realkredit Danmark 1% 04-01-2023 SDRO A T         | 10.374.200           | 0,13%          |
| Nordea Kredit 1% 04-01-2022 SDRO A 2              | 308.551.800          | 3,87%          |
| Nordea Kredit 1% 04-01-2023 SDRO A 2              | 217.917.000          | 2,73%          |
| Nordea Kredit 1% 10-01-2020 SDRO AR 2             | 25.090.750           | 0,31%          |
| Jyske Realkredit A/S 7% 10-01-2029 RO             | 22.571               | 0,00%          |
| Jyske Realkredit A/S 6% 10-01-2029 RO             | 1.720.494            | 0,02%          |
| Jyske Realkredit A/S 5% 10-01-2029 RO             | 31.143               | 0,00%          |
| Jyske Realkredit A/S 6% 10-01-2032 RO             | 3.904.525            | 0,05%          |
| Jyske Realkredit A/S 5% 10-01-2024 RO B           | 70.779               | 0,00%          |
| Jyske Realkredit A/S 5% 04-01-2035 RO B           | 3.329.655            | 0,04%          |
| Jyske Realkredit A/S 6% 04-01-2033 RO B           | 39.889               | 0,00%          |
| Jyske Realkredit A/S 6% 04-01-2037 IO RO B        | 345.755              | 0,00%          |
| Jyske Realkredit A/S 6% 01-01-2037 RO B           | 129.927              | 0,00%          |
| Jyske Realkredit A/S 5% 07-01-2038 RO B           | 8.685                | 0,00%          |
| Jyske Realkredit A/S 5% 04-01-2038 IO RO B        | 448.315              | 0,01%          |
| Jyske Realkredit A/S 4% 07-01-2028 RO B           | 3.199.150            | 0,04%          |
| Jyske Realkredit A/S 5% 04-01-2028 RO B           | 579.055              | 0,01%          |
| Jyske Realkredit A/S 6% 04-01-2038 IO RO B        | 96.751               | 0,00%          |
| Jyske Realkredit A/S 4% 10-01-2041 SDO E          | 379.941              | 0,00%          |
| Jyske Realkredit A/S 1% 04-01-2022 SDO A E        | 186.457.180          | 2,34%          |
| Nykredit Realkredit FRN 07-01-2023 IO CIBOR 6M RO | 38.385.015           | 0,48%          |
| Nykredit Realkredit 1.5% 10-01-2050 SDO E         | 109.723.173          | 1,38%          |
| Nordea Kredit 1% 10-01-2021 SDRO AR 2             | 53.963.815           | 0,68%          |
| Nordea Kredit FRN 07-01-2022 IO CITA-6M SDRO A 2  | 40.562.260           | 0,51%          |
| Nordea Kredit 1% 10-01-2050 SDRO 2                | 64.542.610           | 0,81%          |
| Danmarks Skibskredit FRN 01-01-2026 CIBOR 6M      | 404.816.000          | 5,08%          |
| Realkredit Danmark 1% 10-01-2050 SDRO S           | 119.907.592          | 1,50%          |
| LR Realkredit 1% 01-01-2024 A                     | 1.041.320            | 0,01%          |
| LR Realkredit 1% 01-01-2022 AR                    | 1.019.070            | 0,01%          |
| Nykredit Realkredit 1.5% 10-01-2037 SDO E         | 118.209.519          | 1,48%          |
| Nykredit Realkredit 2% 10-01-2047 IO SDO E        | 100.283.030          | 1,26%          |
| Nykredit Realkredit FRN 10-01-2021 IO CITA-3M SDO | 24.578.092           | 0,31%          |
| Nykredit Realkredit FRN 01-01-2023 IO CITA-6M A   | 44.704.692           | 0,56%          |
| Nykredit Realkredit 1% 07-01-2024 SDO A H         | 174.399.600          | 2,19%          |
| Nykredit Realkredit FRN 04-01-2023 IO CIBOR 3M A  | 74.200.508           | 0,93%          |
| Nykredit Realkredit 1% 10-01-2022 A               | 154.669.500          | 1,94%          |
| Nykredit Realkredit 1% 10-01-2050 SDO E           | 242.853.938          | 3,05%          |
| <b>Obligationer Total</b>                         | <b>7.291.672.617</b> | <b>91,50%</b>  |
| <b>Vedhængende renter</b>                         |                      |                |
| Vedhængende renter                                | 29.029.754           | 0,36%          |
| <b>Vedhængende renter Total</b>                   | <b>29.029.754</b>    | <b>0,36%</b>   |
| <b>Kontanter</b>                                  |                      |                |
| Kontanter   | 648.568.496          | 8,14%          |
| <b>Kontanter Total</b>                            | <b>648.568.496</b>   | <b>8,14%</b>   |
| <b>Korte obligationer Total</b>                   | <b>7.969.270.867</b> | <b>100,00%</b> |

| Pulje og papirnavn                                 | Kursværdi i DKK | % af kursværdi |
|--|-----------------|----------------|
| <b>Lange obligationer</b>                          |                 |                |
| <b>Obligationer</b>                                |                 |                |
| Nordea Kredit 5% 01-01-2038 IO RO 1                | 120.613         | 0,00%          |
| Nordea Kredit 4% 10-01-2041 SDRO 2                 | 963.629         | 0,04%          |
| Nordea Kredit 3.5% 07-01-2044 SDRO 2               | 2.806.489       | 0,10%          |
| Nordea Kredit 3% 10-01-2044 SDRO 2                 | 7.463.177       | 0,28%          |
| DLR Kredit 6% 07-01-2029 RO                        | 216.155         | 0,01%          |
| DLR Kredit 5% 04-01-2035 RO                        | 334.859         | 0,01%          |
| DLR Kredit 5% 04-01-2025 RO                        | 94.773          | 0,00%          |
| DLR Kredit 4% 01-01-2028 RO                        | 1.805.188       | 0,07%          |
| Realkredit Danmark 6% 10-01-2026 RO                | 152.871         | 0,01%          |
| Realkredit Danmark 7% 10-01-2029 RO                | 74.461          | 0,00%          |
| Realkredit Danmark 4% 01-01-2044 IO SDRO S         | 1.529.943       | 0,06%          |
| Realkredit Danmark 3% 10-01-2044 SDRO S            | 2.963.765       | 0,11%          |
| Realkredit Danmark 2% 10-01-2047 SDRO S            | 63.834.739      | 2,37%          |
| Nykredit Realkredit 7% 10-01-2029 RO C             | 248.438         | 0,01%          |
| Nykredit Realkredit 6% 10-01-2022 RO               | 1.168           | 0,00%          |
| Nykredit Realkredit 4% 10-01-2035 RO D             | 76.023          | 0,00%          |
| Nykredit Realkredit 3.5% 10-01-2044 SDO E          | 1.359.176       | 0,05%          |
| Nordea Kredit 3.5% 07-01-2044 IO SDRO 2            | 868.201         | 0,03%          |
| Nordea Kredit 2% 07-01-2029 SDRO 2                 | 2.044.284       | 0,08%          |
| Nordea Kredit 2% 10-01-2047 SDRO 2                 | 29.366.815      | 1,09%          |
| Totalkredit 4% 07-01-2035 RO C                     | 386.719         | 0,01%          |
| LR Realkredit 3% 10-01-2044 RO                     | 3.380.191       | 0,13%          |
| LR Realkredit 2.5% 10-01-2047 IO RO                | 111.225         | 0,00%          |
| LR Realkredit 2% 10-01-2047 RO                     | 26.168.973      | 0,97%          |
| DLR Kredit 4% 10-01-2035 RO                        | 32.191          | 0,00%          |
| DLR Kredit 4% 10-01-2031 SDO B                     | 1.121.131       | 0,04%          |
| DLR Kredit 4% 10-01-2041 SDO B                     | 1.471.805       | 0,05%          |
| DLR Kredit 3.5% 07-01-2044 IO SDO B                | 1.205.688       | 0,04%          |
| DLR Kredit 3% 10-01-2044 SDO B                     | 2.916.296       | 0,11%          |
| Realkredit Danmark CF 6% 01-01-2038 CIBOR 6M RO FL | 3.034.225       | 0,11%          |
| Realkredit Danmark 3% 04-01-2034 SDRO S            | 1.043.297       | 0,04%          |
| Realkredit Danmark 2% 04-01-2022 SDRO T            | 9.368.820       | 0,35%          |
| Realkredit Danmark 3.5% 07-01-2044 SDRO S          | 251.164         | 0,01%          |
| Realkredit Danmark 3.5% 07-01-2044 IO SDRO S       | 3.323.486       | 0,12%          |
| Realkredit Danmark 2% 04-01-2024 SDRO T            | 3.530.345       | 0,13%          |
| Nykredit Realkredit 2% 10-01-2047 SDO E            | 102.787.036     | 3,81%          |
| Nykredit Realkredit 7% 10-01-2026 RO C             | 5.521           | 0,00%          |
| Nykredit Realkredit 4% 07-01-2023 RO D             | 12.613          | 0,00%          |
| Nykredit Realkredit 2% 10-01-2029 SDO E            | 15.234          | 0,00%          |
| Nykredit Realkredit 1% 01-01-2021 RO A D           | 503.610         | 0,02%          |
| Nordea Kredit 2% 10-01-2047 IO SDRO 2              | 25.681.072      | 0,95%          |
| Nordea Kredit 4% 07-01-2036 RO 1                   | 4.192.239       | 0,16%          |
| LR Realkredit 2.5% 04-01-2047 RO                   | 4.392.874       | 0,16%          |
| Realkredit Danmark 6% 10-01-2029 RO                | 47.183          | 0,00%          |
| Nykredit Realkredit 3.5% 07-01-2044 IO SDO E       | 9.899.385       | 0,37%          |
| Nordea Kredit 7% 07-01-2029 RO 1                   | 2.043           | 0,00%          |
| Nordea Kredit 5% 10-01-2032 RO 1                   | 419.643         | 0,02%          |
| DLR Kredit 4% 10-01-2036 RO                        | 1.219.981       | 0,05%          |
| LR Realkredit 1% 04-01-2022 RO                     | 38.828.780      | 1,44%          |
| Nordea Kredit 2% 10-01-2050 SDRO 2                 | 84.610.209      | 3,14%          |
| LR Realkredit 2% 10-01-2050 RO                     | 24.829.376      | 0,92%          |
| Nykredit Realkredit 2% 10-01-2050 SDO E            | 20.880.518      | 0,77%          |
| Nykredit Realkredit 2% 10-01-2050 RO I             | 6.689.526       | 0,25%          |
| Realkredit Danmark 1% 04-01-2023 SDRO A T          | 1.037.420       | 0,04%          |
| Nordea Kredit 1% 04-01-2023 SDRO A 2               | 38.394.900      | 1,42%          |
| Jyske Realkredit A/S 7% 10-01-2029 RO              | 142.396         | 0,01%          |
| Jyske Realkredit A/S 6% 10-01-2032 RO              | 475.202         | 0,02%          |
| Jyske Realkredit A/S 5% 04-01-2035 RO B            | 1.632.003       | 0,06%          |
| Jyske Realkredit A/S 5% 04-01-2038 IO RO B         | 93.821          | 0,00%          |
| Jyske Realkredit A/S 6% 04-01-2038 IO RO B         | 27.881          | 0,00%          |

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|--|----------------------|----------------|
| Nordea Kredit 2% 10-01-2050 IO SDRO 2            | 32.422.010           | 1,20%          |
| Nordea Kredit 1.5% 10-01-2050 SDRO 2             | 81.015.404           | 3,00%          |
| Realkredit Danmark 1% 04-01-2024 SDRO A T        | 145.744.280          | 5,40%          |
| Jyske Realkredit A/S 4% 10-01-2035 RO B          | 148.522              | 0,01%          |
| Jyske Realkredit A/S 4% 04-01-2023 RO B          | 57.388               | 0,00%          |
| Jyske Realkredit A/S 4% 04-01-2038 RO B          | 908.969              | 0,03%          |
| Jyske Realkredit A/S 3% 01-01-2038 RO B          | 690.641              | 0,03%          |
| Jyske Realkredit A/S 1.5% 10-01-2047 SDO E       | 4.888.661            | 0,18%          |
| Jyske Realkredit A/S 2% 10-01-2050 SDO E         | 68.226.891           | 2,53%          |
| Nykredit Realkredit 1.5% 10-01-2050 SDO E        | 117.661.614          | 4,36%          |
| Nykredit Realkredit 2% 10-01-2050 IO SDO E       | 5.508.435            | 0,20%          |
| Danish Government 0.5% 11-15-2029                | 310.491.920          | 11,51%         |
| Nordea Kredit 1% 10-01-2050 SDRO 2               | 258.232.235          | 9,57%          |
| Danmarks Skibskredit FRN 01-01-2026 CIBOR 6M     | 50.602.000           | 1,88%          |
| Realkredit Danmark 1% 10-01-2050 SDRO S          | 122.589.122          | 4,54%          |
| Nykredit Realkredit 1.5% 10-01-2037 SDO E        | 23.641.904           | 0,88%          |
| Nykredit Realkredit FRN 04-01-2023 IO CIBOR 3M A | 15.674.613           | 0,58%          |
| Nykredit Realkredit 1% 10-01-2050 SDO E          | 541.752.144          | 20,08%         |
| Nordea Kredit 1% 10-01-2024 SDRO A 2             | 36.870.400           | 1,37%          |
| LR Realkredit 1% 10-01-2050 RO                   | 3.870.942            | 0,14%          |
| Nykredit Realkredit 0.5% 10-01-2050 SDO E        | 89.220.153           | 3,31%          |
| Nykredit Realkredit 2% 01-01-2025 SDO A H        | 206.349.375          | 7,65%          |
| <b>Obligationer Total</b>                        | <b>2.657.058.412</b> | <b>98,50%</b>  |
| <b>Vedhængende renter</b>                        |                      |                |
| Vedhængende renter                               | 9.736.246            | 0,36%          |
| <b>Vedhængende renter Total</b>                  | <b>9.736.246</b>     | <b>0,36%</b>   |
| <b>Kontanter</b>                                 |                      |                |
| Kontanter  | 30.783.158           | 1,14%          |
| <b>Kontanter Total</b>                           | <b>30.783.158</b>    | <b>1,14%</b>   |
| <b>Lange obligationer Total</b>                  | <b>2.697.577.816</b> | <b>100,00%</b> |

| Pulje og papirnavn                                 | Kursværdi i DKK      | % af kursværdi |
|--|----------------------|----------------|
| <b>Indeksobligationer</b>                          |                      |                |
| <b>Obligationer</b>                                |                      |                |
| Realkredit Danmark 1% 04-01-2021 SDRO A T          | 15.160.500           | 1,32%          |
| Nordea Kredit FRN 07-01-2023 IO CITA-6M SDRO A 2   | 6.731.622            | 0,59%          |
| <b>Obligationer Total</b>                          | <b>21.892.122</b>    | <b>1,91%</b>   |
| <b>Indeksobligationer</b>                          |                      |                |
| Spain Government Inflation L 1.8% 30-11-2024       | 26.033.371           | 2,27%          |
| KommuneKredit 2.5% 01-01-2044                      | 15.463.713           | 1,35%          |
| KommuneKredit 2.5% 01-01-2047                      | 199.952.539          | 17,42%         |
| KommuneKredit 2.5% 01-01-2050                      | 534.717              | 0,05%          |
| Realkredit Danmark 2.5% 01-01-2050 RO              | 145.952.334          | 12,72%         |
| Danish Government 0.1% 11-15-2023                  | 174.170.324          | 15,17%         |
| Realkredit Danmark 2.5% 01-01-2041 RO              | 4.787.927            | 0,42%          |
| Realkredit Danmark 2.5% 07-01-2046 RO              | 89.625.036           | 7,81%          |
| Nykredit Realkredit 2.5% 01-01-2047 RO B           | 113.231.429          | 9,86%          |
| Nykredit Realkredit 2.5% 01-01-2031 RO B           | 4.826                | 0,00%          |
| Nykredit Realkredit 2.5% 01-01-2050 RO B           | 4.051.767            | 0,35%          |
| Denmark I/L Government Bond 0.1% 15-11-2030        | 95.053.695           | 8,28%          |
| Italy Buoni Poliennali Del T 1.25% 15-09-2032      | 38.418.153           | 3,35%          |
| Italy Buoni Poliennali Del T 1.3% 15-05-2028       | 23.149.266           | 2,02%          |
| Deutsche Bundesrepublik Infl 0.5% 15-04-2030       | 18.492.340           | 1,61%          |
| Jyske Realkredit A/S 2.5% 01-01-2047 RO Index-link | 29.659.972           | 2,58%          |
| Jyske Realkredit A/S 2.5% 01-01-2044 RO Index-link | 58.639.009           | 5,11%          |
| Jyske Realkredit A/S 2.5% 01-01-2050 RO            | 33.778.257           | 2,94%          |
| Italy Buoni Poliennali Del T 0.1% 15-05-2023       | 22.183.409           | 1,93%          |
| <b>Indeksobligationer Total</b>                    | <b>1.093.182.084</b> | <b>95,24%</b>  |
| <b>Vedhængende renter</b>                          |                      |                |
| Vedhængende renter                                 | 6.675.160            | 0,58%          |
| <b>Vedhængende renter Total</b>                    | <b>6.675.160</b>     | <b>0,58%</b>   |
| <b>Kontanter</b>                                   |                      |                |
| Kontanter  | 26.103.639           | 2,27%          |
| <b>Kontanter Total</b>                             | <b>26.103.639</b>    | <b>2,27%</b>   |
| <b>Indeksobligationer Total</b>                    | <b>1.147.853.005</b> | <b>100,00%</b> |

| Pulje og papirnavn                    | Kursværdi i DKK      | %- af kursværdi |
|---------------------------------------|----------------------|-----------------|
| <b>Udenlandske obligationer</b>       |                      |                 |
| <b>Investeringsforeninger</b>         |                      |                 |
| Nordea Invest Globale Obligationer KL | 3.029.448.742        | 98,64%          |
| <b>Investeringsforeninger Total</b>   | <b>3.029.448.742</b> | <b>98,64%</b>   |
| <b>Vedhængende renter</b>             |                      |                 |
| Vedhængende renter                    | 7.351.464            | 0,24%           |
| <b>Vedhængende renter Total</b>       | <b>7.351.464</b>     | <b>0,24%</b>    |
| <b>Kontanter</b>                      |                      |                 |
| Kontanter                             | 34.428.871           | 1,12%           |
| <b>Kontanter Total</b>                | <b>34.428.871</b>    | <b>1,12%</b>    |
| <b>Udenlandske obligationer Total</b> | <b>3.071.229.077</b> | <b>100,00%</b>  |

| Pulje og papirnavn                                 | Kursværdi i DKK      | %- af kursværdi |
|--|----------------------|-----------------|
| <b>Højrenteobligationer</b>                        |                      |                 |
| <b>Investeringsforeninger</b>                      |                      |                 |
| Nordea 1 - Emerging Market Local Debt Fd BI-DKK    | 161.245.576          | 7,20%           |
| Nordea Invest Engros Global High Yield             | 545.590.302          | 24,36%          |
| Nordea Invest Engros Emerging Market Bonds         | 646.985.547          | 28,88%          |
| Nordea 1 - European High Yield Bond Fund II BI-DKK | 561.025.844          | 25,05%          |
| Nordea 1 - Emerging Mkt Hard Ccy Bond Fd HBI-DKK   | 190.712.857          | 8,51%           |
| Nordea 1 - Emerging Mkt Bd Opport. Fd HBID-DKK     | 106.884.028          | 4,77%           |
| <b>Investeringsforeninger Total</b>                | <b>2.212.444.154</b> | <b>98,77%</b>   |
| <b>Vedhængende renter</b>                          |                      |                 |
| Vedhængende renter                                 | 526.933              | 0,02%           |
| <b>Vedhængende renter Total</b>                    | <b>526.933</b>       | <b>0,02%</b>    |
| <b>Kontanter</b>                                   |                      |                 |
| Kontanter  | 27.044.764           | 1,21%           |
| <b>Kontanter Total</b>                             | <b>27.044.764</b>    | <b>1,21%</b>    |
| <b>Højrenteobligationer Total</b>                  | <b>2.240.015.851</b> | <b>100,00%</b>  |



| Pulje og papirnavn                 | Kursværdi i DKK      | % af kursværdi |
|------------------------------------|----------------------|----------------|
| <b>Danske aktier</b>               |                      |                |
| <b>Aktier</b>                      |                      |                |
| Danske Bank                        | 120.590.708          | 4,58%          |
| DSV                                | 190.125.068          | 7,21%          |
| Genmab                             | 116.598.169          | 4,42%          |
| GN Store Nord                      | 60.681.389           | 2,30%          |
| H+H International                  | 31.600.946           | 1,20%          |
| Nordea Bank                        | 95.149.073           | 3,61%          |
| Pandora                            | 36.037.008           | 1,37%          |
| Royal Unibrew                      | 107.655.428          | 4,08%          |
| Topdanmark                         | 23.463.339           | 0,89%          |
| Tryg                               | 95.066.048           | 3,61%          |
| Vestas Wind Systems                | 96.319.157           | 3,65%          |
| Carlsberg B                        | 113.306.758          | 4,30%          |
| A.P. Møller - Mærsk B              | 43.320.200           | 1,64%          |
| DFDS                               | 5.792.435            | 0,22%          |
| Solar B                            | 44.720.676           | 1,70%          |
| Novo Nordisk B                     | 305.813.025          | 11,60%         |
| Chr. Hansen Holding                | 48.012.338           | 1,82%          |
| Coloplast B                        | 150.114.603          | 5,70%          |
| SimCorp                            | 8.263.690            | 0,31%          |
| Rockwool International B           | 23.266.928           | 0,88%          |
| ISS                                | 19.012.811           | 0,72%          |
| Bavarian Nordic                    | 20.930.401           | 0,79%          |
| Rockwool International A           | 12.469.054           | 0,47%          |
| H. Lundbeck                        | 125.015.301          | 4,74%          |
| NKT                                | 79.094.785           | 3,00%          |
| Ørsted                             | 272.852.568          | 10,35%         |
| ALK-Abelló B                       | 93.290.097           | 3,54%          |
| Nilfisk Holding                    | 14.428.045           | 0,55%          |
| Orphazyme                          | 2.038.900            | 0,08%          |
| Netcompany Group A/S               | 136.382.871          | 5,17%          |
| MT Højgaard Holding A/S            | 9.655.860            | 0,37%          |
| Ringkjøbing Landbobank             | 29.787.826           | 1,13%          |
| Ambu                               | 44.783.771           | 1,70%          |
| <b>Aktier Total</b>                | <b>2.575.639.271</b> | <b>97,72%</b>  |
| <b>Andre tilgodehavender</b>       |                      |                |
| Vedhængende renter                 | 17.054.224           | 0,65%          |
| <b>Andre tilgodehavender Total</b> | <b>17.054.224</b>    | <b>0,65%</b>   |
| <b>Kontanter</b>                   |                      |                |
| Kontanter                          | 42.912.779           | 1,63%          |
| <b>Kontanter Total</b>             | <b>42.912.779</b>    | <b>1,63%</b>   |
| <b>Danske aktier Total</b>         | <b>2.635.606.274</b> | <b>100,00%</b> |

| Pulje og papirnavn                               | Kursværdi i DKK      | %- af kursværdi |
|--|----------------------|-----------------|
| <b>Udenlandske aktier</b>                        |                      |                 |
| <b>Investeringsforeninger</b>                    |                      |                 |
| Nordea Invest Engros Internationale Aktier       | 4.534.196.519        | 52,32%          |
| Nordea 2 - Global Enhanced Small Cap Fund BI-DKK | 780.447.333          | 9,01%           |
| Nordea Invest Engros Globale Stabile Aktier      | 1.731.221.625        | 19,98%          |
| Nordea Invest Globale UdbytteAktier KL           | 270.162.669          | 3,12%           |
| Nordea Invest Emerging Markets KL                | 204.199.090          | 2,36%           |
| Nordea Invest Emerging Stars KL                  | 163.128.858          | 1,88%           |
| Nordea Invest Global Enhanced KL                 | 96.128.764           | 1,11%           |
| Nordea Invest Global Small Cap Enhanced          | 116.428.188          | 1,34%           |
| Nordea Invest Global Stars                       | 504.801.277          | 5,83%           |
| Nordea 1 Emerging Stars Equity Fund BI           | 155.946.625          | 1,80%           |
| <b>Investeringsforeninger Total</b>              | <b>8.556.660.947</b> | <b>98,74%</b>   |
| <b>Vedhængende renter</b>                        |                      |                 |
| Vedhængende renter                               | 5.149.970            | 0,06%           |
| <b>Vedhængende renter Total</b>                  | <b>5.149.970</b>     | <b>0,06%</b>    |
| <b>Kontanter</b>                                 |                      |                 |
| Kontanter  | 104.149.313          | 1,20%           |
| <b>Kontanter Total</b>                           | <b>104.149.313</b>   | <b>1,20%</b>    |
| <b>Udenlandske aktier Total</b>                  | <b>8.665.960.230</b> | <b>100,00%</b>  |

| Pulje og papirnavn                     | Kursværdi i DKK      | %- af kursværdi |
|--|----------------------|-----------------|
| <b>Alternative investeringer</b>       |                      |                 |
| <b>Investeringsforeninger</b>          |                      |                 |
| Nordea SIF - Global Private Equity     | 1.720.815.912        | 83,95%          |
| Nordea 1 - Alpha 15 MA Fund BI-DKK     | 299.489.177          | 14,61%          |
| <b>Investeringsforeninger Total</b>    | <b>2.020.305.089</b> | <b>98,56%</b>   |
| <b>Vedhængende renter</b>              |                      |                 |
| Vedhængende renter                     | 4.104.639            | 0,20%           |
| <b>Vedhængende renter Total</b>        | <b>4.104.639</b>     | <b>0,20%</b>    |
| <b>Kontanter</b>                       |                      |                 |
| Kontanter                              | 25.512.424           | 1,24%           |
| <b>Kontanter Total</b>                 | <b>25.512.424</b>    | <b>1,24%</b>    |
| <b>Alternative investeringer Total</b> | <b>2.049.922.152</b> | <b>100,00%</b>  |